

COMMON COURSE SYLLABUS: ECONOMICS 2302: Microeconomics

DEPARTMENT: Business Administration
DISCIPLINE: Economics
COURSE NUMBER: 2301
COURSE TITLE: Microeconomics
INSTRUCTOR: Krishna Hoelscher, Assistant Professor Economics – Business Administration Department
OFFICE: Levelland Campus, Technology Center #104-D
OFFICE HOURS: Monday: 1:30-2:30
Tuesday: 9:30-12:00
Wednesday: 8:00-9:00
Thursday: 9:30-12:00
Friday: 8:30-9:30 and by appointment
TELEPHONE: 806-716-2244
CLASS E-MAIL: Please use the **Course Messages** option on the "Home Page" control panel within Blackboard for **all** correspondence with me for this course.
URGENT E-MAIL: khoelscher@southplainscollege.edu (**Use for after hours and weekends only**)

COURSE INFORMATION

- **COURSE DESCRIPTION:** An analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade.
- **PREREQUISITE:** None. However, it's preferred that students have taken or are currently enrolled in MATH 1324.
- **CREDIT:** Lecture - 3; Lab – 0
- **CORE CURRICULUM:** This course partially satisfies the Core Curriculum Requirement for Social and Behavioral Science Foundational Component Area (080).
- **CORE CURRICULUM OBJECTIVES ADDRESSED:**
 - Communications skills**—to include effective written, oral and visual communication
 - Critical thinking skills**—to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
 - Empirical and quantitative competency skills**—to manipulate and analyze numerical data or observable facts resulting in informed conclusions
 - Personal Responsibility**—to include the ability to connect choices, actions, and consequences to ethical decision-making.
 - Social Responsibility**—to include the demonstrated knowledge and competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.
- **LEARNING OUTCOMES:**
 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
 3. Define and measure national income and rates of unemployment and inflation.
 4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
 5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
 6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
 7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
 8. Define economic growth and identify sources of economic growth.

ATTENDANCE POLICY: This course will utilize the following policy stated below from the SPC General Catalog:

- *Students are expected to attend all classes to be successful in a course. The student may be administratively withdrawn from the course when absences become excessive as defined in the course syllabus.*
- *When an unavoidable reason for class absence arises, such as illness, an official trip authorized by the college or an official activity, the instructor may permit the student to make up work missed. It is the student's responsibility to complete work missed within a reasonable period as determined by the instructor. Students are officially enrolled in all courses for which they pay tuition and fees at the time of registration. Should a student, for any reason, delay in reporting to a class after official enrollment, absences will be attributed to the student from the first-class meeting.*
- *Students who enroll in a course but have never attended by the official census date, as reported by the faculty member, will be administratively dropped by the Admissions and Records Office. A student who does not meet the attendance requirements of a class as stated in the course syllabus and does not officially withdraw from that course by the official census date of the semester may be administratively withdrawn from that course and receive a grade of "X" as determined by the instructor. Instructors are responsible for clearly stating their administrative drop policy in the course syllabus, and it is the student's responsibility to be aware of that policy.*
- *It is the student's responsibility to verify administrative drops for excessive absences through Texan Connect. If it is determined that a student is awarded financial aid for a class or classes in which the student never attended or participated, the financial aid award will be adjusted in accordance with the classes in which the student did attend/participate, and the student will owe any balance resulting from the adjustment.*
- **A student who stops attending or logging into Blackboard AND stops completing assignments MUST take the responsibility of contacting the Registrar's office to drop the class.**

I DO NOT DROP STUDENTS FOR NON-ATTENDANCE OR INCOMPLETE COURSEWORK.

It is your responsibility to initiate the drop process if you decide not to complete the course. Students that stop attending/logging in and do not complete the coursework will receive a grade of "F" at the end of the semester.

FINAL DROP DATE: NOVEMBER 30, 2023

COURSE STRUCTURE:

- **BLACKBOARD** - **ALL** communication and grading for this course will be conducted using the Blackboard Learning Management software. You have many resources available to you for help and you can also contact me by e-mail, telephone, or come by my office.
- **COURSE MATERIALS:**
 - 1) **Course Access Code:**
 - All students are required to purchase a Cengage Unlimited Access Code for this course. Students may purchase the code for one semester for \$124.99 or two semesters \$179.99.
 - Students will need to create a Cengage Student Account. The easiest way to do this is through Blackboard, go into the Course Content > Week 1 Assignments and click on an assignment to access the Cengage MindTap web application.
 - This link will take you directly to the Cengage software and allow you to 1) Create a new student account, or 2) Login to Cengage MindTap if you already have a student account.
 - **NOTE:** You only need **ONE** Cengage account for all classes that are using Cengage products.
 - 2) **Textbook Information:**
 - **Textbook:** Principles of Microeconomics, 10th Edition
 - **Author:** N. Gregory Mankiw
 - **Publisher:** Cengage Publishing
 - **Print Option:** If you would like a print copy of the textbook, you may rent one through your Cengage Student Dashboard account for \$7.99 for the semester. The book will be shipped directly to you, and you will return it at the end of the semester.
 - 3) **Pen or Pencil**
 - 4) **Basic Function Calculator**

ASSIGNMENT INFORMATION and GRADING POLICIES:

- **ASSIGNMENT POLICY:** Assignments are due by 11:59 p.m. on the date posted on the course schedule/calendar. All assignments for this course will be accessed through Blackboard.

Please note that late work/assignments will not be accepted.

Do not wait until the last minute to complete an assignment, you are given an entire week to complete the assigned work.

Computer or WIFI failure is not an excuse for missing an assignment!!!

- **GRADING POLICY/PROCEDURES:** Grades will be allocated according to the following point system:

Category	Total
Homework Assignments (15 points each, 2 attempts, unlimited time)	225
Chapter Quizzes (20 points each, 2 attempts, 20-minute time limit)	300
Unit Exams (200 points each, 2 attempts 60-minute time limit)	600
Case Study Assignment (100 points each)	100
News Analysis Assignments (15 points each, 2 attempts, unlimited time)	120
Participation (10 points each)	150
TOTAL POSSIBLE POINTS	1495
Total Points Earned	Course Grade
1338 and above	A
1188-1337	B
1039-1187	C
889-1038	D
Below 888	F

- **HOMWORK ASSIGNMENTS:** The homework assignments are available through the Blackboard Learning Management System. These assignments are completed using the Cengage MindTap software. The link for these assignments is located under Course Content and under each week's assignment information link. All homework assignments are untimed, with two homework attempts.
- **CHAPTER QUIZZES:** All quizzes will be comprised of information from the textbook, chapter homework assignments, and handouts posted in Blackboard. Each chapter quiz will have a **20-minute time limit**, two quiz attempts and must be completed in one sitting. All quizzes will be completed using the Cengage MindTap software and are accessed through the Course Content folder in Blackboard. **No makeup quizzes will be allowed. If a student is unable to complete a quiz during the scheduled time frame, arrangements must be made prior to the quiz opening for the week.**
- **CASE STUDY ASSIGNMENT:** For these assignments, students will be given a case study to read that is a topic pertaining to the unit in which it is assigned. The case study will consist of writing a short essay using economic terms. More detailed information regarding the case study assignment will be available in Blackboard.
- **NEWS ANALYSIS ASSIGNMENT:** News analysis assignments are completed using the Cengage MindTap software. The link for these assignments is located under Course Content and under each week's assignment information link. These assignments are untimed with two attempts.
- **EXAMINATION POLICY:** Exams will be completed using the Cengage MindTap software and will be accessed through Course Content within Blackboard. These assignments will have a **60-minute time limit** and two exam attempts. Deadlines for completion will be posted on the Blackboard Course Content Schedule. **No makeup exams will be allowed.** If a student is unable to complete an exam during the scheduled time frame, **students will not be allowed to make up the test unless arrangements are made prior to the test day.** *If you have special needs for taking tests, please contact me or special services the first week of classes. (Refer to the Disability Statement located in this syllabus.)*
- **PARTICIPATION:** Participation points are awarded each week for students that attend class **AND** complete **ALL** assignments for the week. No partial points will be given.

- **EXTRA CREDIT:** Extra credit is offered to the entire class, NOT individual students. All extra credit points will be added to the **FINAL** course point total at the end of the semester.
 - ❖ **Course Evaluation:** **25 points** will be added to the final course point total for completing the course evaluation for this course. The course evaluation will be available at the end of the semester.
- **ACADEMIC INTEGRITY:** It is the aim of the faculty of South Plains College to foster a spirit of complete honesty and a high standard of integrity. The attempt of any student to present as his or her own any work which he or she has not honestly performed is regarded by the faculty and administration as a most serious offense and renders the offender liable to serious consequences, possibly suspension.
- **PLAGIARISM AND CHEATING:** Students are expected to do their own work on all projects, quizzes, assignments, examinations, and papers. Failure to comply with this policy will result in an F for the assignment and can result in an F for the course if circumstances warrant.
 - ❖ **Plagiarism** violations include, but **are not** limited to, the following:
 1. Turning in a paper that has been purchased, borrowed, or downloaded from another student, an online term paper site, or a mail-order term paper mill;
 2. Cutting and pasting together information from books, articles, other papers, or online sites without providing proper documentation;
 3. Using direct quotations (three or more words) from a source without showing them to be direct quotations and citing them; or
 4. Missing in-text citations.
 - ❖ **Cheating** violations include, but **are not** limited to, the following:
 1. Obtaining an examination by stealing or collusion;
 2. Discovering the content of an examination before it is given;
 3. Using an unauthorized source of information (notes, textbook, text messaging, internet, apps) during an examination, quiz, or homework assignment;
 4. Entering an office or building to obtain an unfair advantage;
 5. Taking an examination for another;
 6. Altering grade records;
 7. Copying another's work during an examination or on a homework assignment;
 8. Rewriting another student's work in Peer Editing so that the writing is no longer the original student's;
 9. Taking pictures of a test, test answers, or someone else's paper.

An "F" may be assigned to a student in the case of academic dishonesty and/or plagiarism at the discretion of the instructor, as clearly defined in the course syllabus, due to the severity of the student's actions and disregard for the learning objectives of the course.

- **STUDENT CODE OF CONDUCT POLICY:** Any successful learning experience requires mutual respect on the part of the student and the instructor. Neither instructor nor student should be subject to others' behavior that is rude, disruptive, intimidating, aggressive, or demeaning. Student conduct that disrupts the learning process or is deemed disrespectful or threatening shall not be tolerated and may lead to disciplinary action and/or removal from class.
- **INTERNET/TECHNICAL PROBLEMS/SUPPORT:** If you are having computer problems, please start with the Help link on your Blackboard homepage. It is your responsibility to have a backup plan if your computer/WIFI goes down. **Do not wait until it is a crisis situation. Do not wait until the last minute to turn assignments in, or you may have problems!** Make sure you finish your Cengage assignments in a timely manner and DO NOT wait until the last minute!
- **DISCLAIMER:** This is to notify you that the materials you may be accessing in chat rooms; bulletin boards or unofficial web pages are not officially sponsored by South Plains College. The United States Constitution rights of free speech apply to all members of our community regardless of the medium used. We disclaim all liability for data, information or opinions expressed in these forums.

ACADEMIC AND SPECIAL SERVICES INFORMATION

- **COVID INFORMATION** – For information and resources about COVID-19, please visit: <https://www.southplainscollege.edu/emergency/covid19-faq.php>
- For information regarding official South Plains College statements about diversity, disabilities, non-discrimination, Title V Pregnancy Accommodations, and Campus Concealed Carry, please visit: <https://www.southplainscollege.edu/syllabusstatements/>.